



GOVERNMENT GUARANTEE PROVISION TO ACCELERATE INDONESIA'S INFRASTRUCTURE DEVELOPMENT

Singkawang Airport PPP Market Sounding

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PT Penjaminan Infrastruktur Indonesia (Persero)

Agenda

▶ Overview PT Penjaminan Infrastruktur Indonesia (PT PII/IIGF)

▶ Government Guarantee Process & Risk Allocation



Overview PT PII (Persero)

PT Penjaminan Infrastruktur Indonesia's Brief Profile

Special Mission Vehicle of Indonesia's MoF: Mandates and Strategic Role



- IIGF mandates from Ministry of Finance (MoF) → to accelerate the development of sustainable infrastructure for improving the quality of life of Indonesian people
- Related to Indonesia's National Strategic Projects (PSN) Program → IIGF actively participate through all the mandated guaranteed schemes

PPP Guarantee

As a Single Window Institution to provide **Government guarantee for PPP infrastructure projects.**

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Presidential Regulation 78/2010;
MoF Regulation 8/2016

National Strategic Project (PSN) Guarantee

Project Guarantee against Political Risks that can result in delays in the implementation of PSN and unfavorable financial impact on Business Entities implementing PSN.

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MoF Regulation 30/2021

SOE Credit Guarantee

Providing and Implementing **Credit Guarantees of SOEs Financing for the Infrastructure Sector (Direct Lending & GoI Assignment)**

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MoF Regulation 101/2018

PT PENJAMINAN INFRASTRUKTUR INDONESIA (PERSERO) / PT PII

INDONESIA INFRASTRUCTURE GUARANTEE FUND (IIGF)

A State-Owned Enterprise (SOE) 100% owned by Government of Indonesia and under direct supervision from Ministry of Finance

PPP Project Development Facility

Provide **project preparation and transaction advisory services for PPP projects** assigned by the Minister of Finance (MoF).

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MoF Regulation 180/2020

PPP Guarantee for Nusantara Capital City Project

Providing **Government Guarantee** for PPP infrastructure for **Nusantara Capital City Project**

.....
MoF Regulation 220/2022



PT Penjaminan Infrastruktur Indonesia (Persero) Portfolio



Sovereign Guarantee Provision to Accelerating Indonesia's Infrastructure Development

As of **October 2023**, PT PII provided government guarantee for :
 (i) PPP Project; (ii) Direct Lending Project; (iii) National Economic Recovery Program

TOTAL PROJECT

49

INVESTMENT VALUE (IDR)

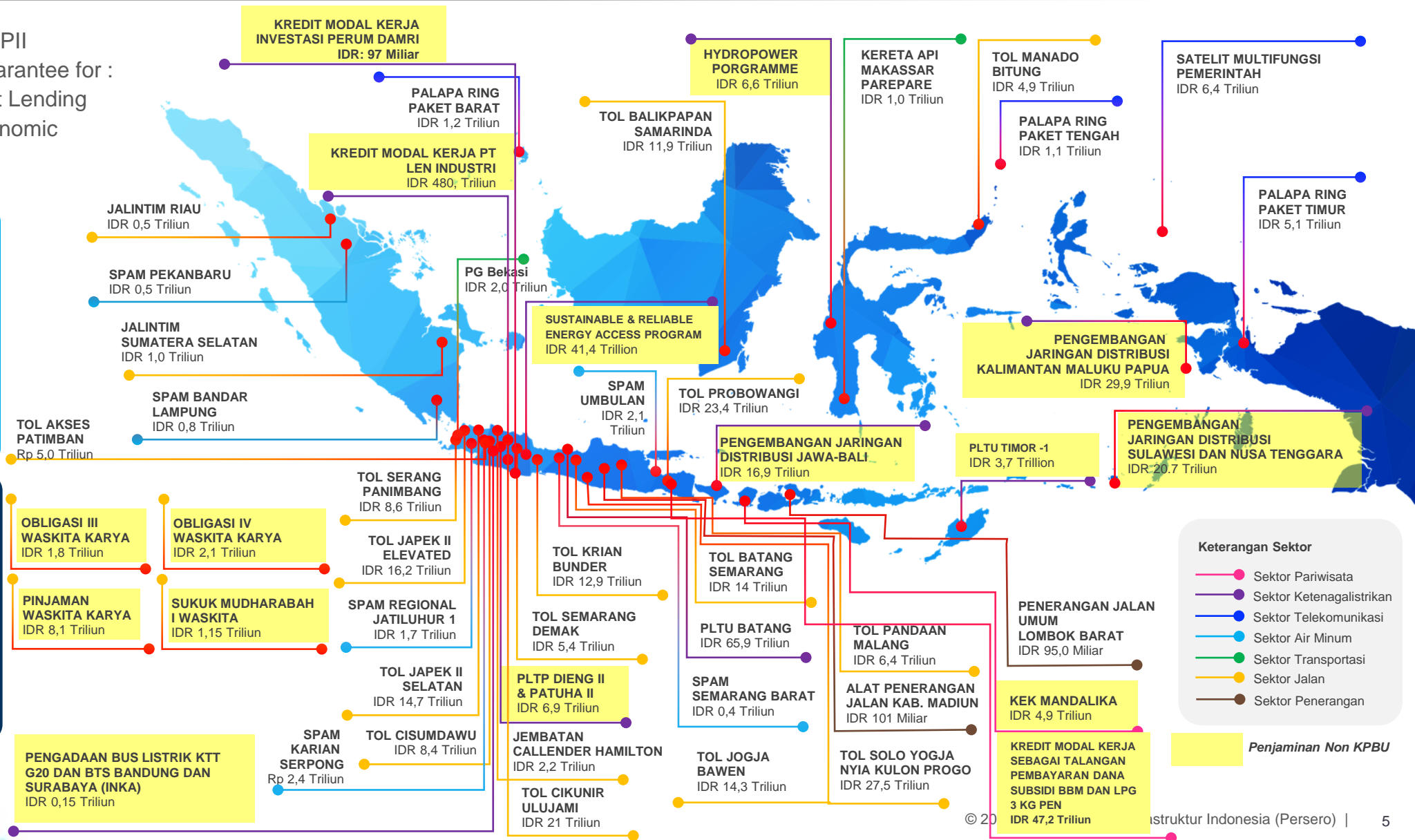
481
Trillion or
USD 30.2
Billion

PPP PROJECT

33

PPP PROJECT VALUE (IDR)

481
Trillion or
USD 18.2
Billion



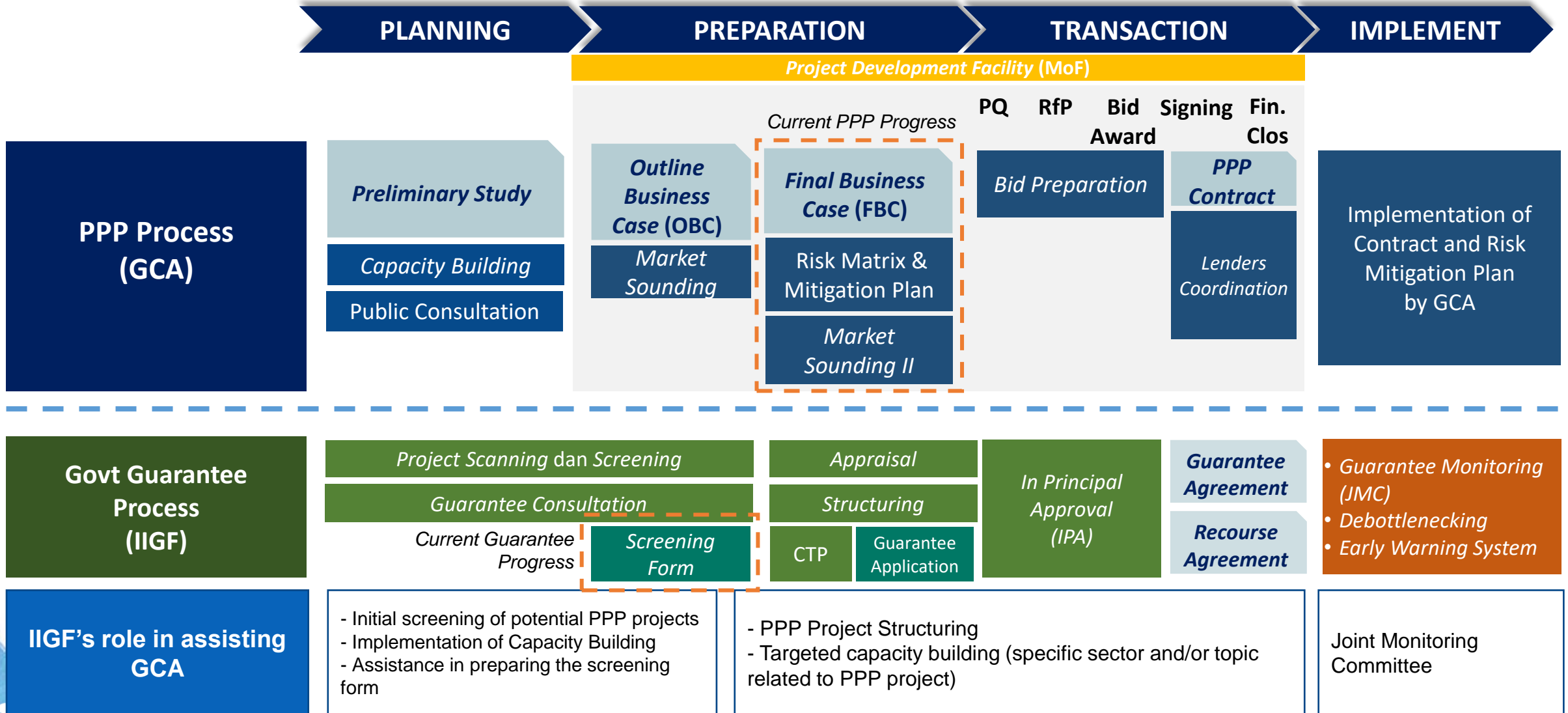


Government Guarantee Process & Risk Allocation

Government Guarantee Provision through IIGF & Risk Allocation

PPP and IIGF Guarantee Process for PPP

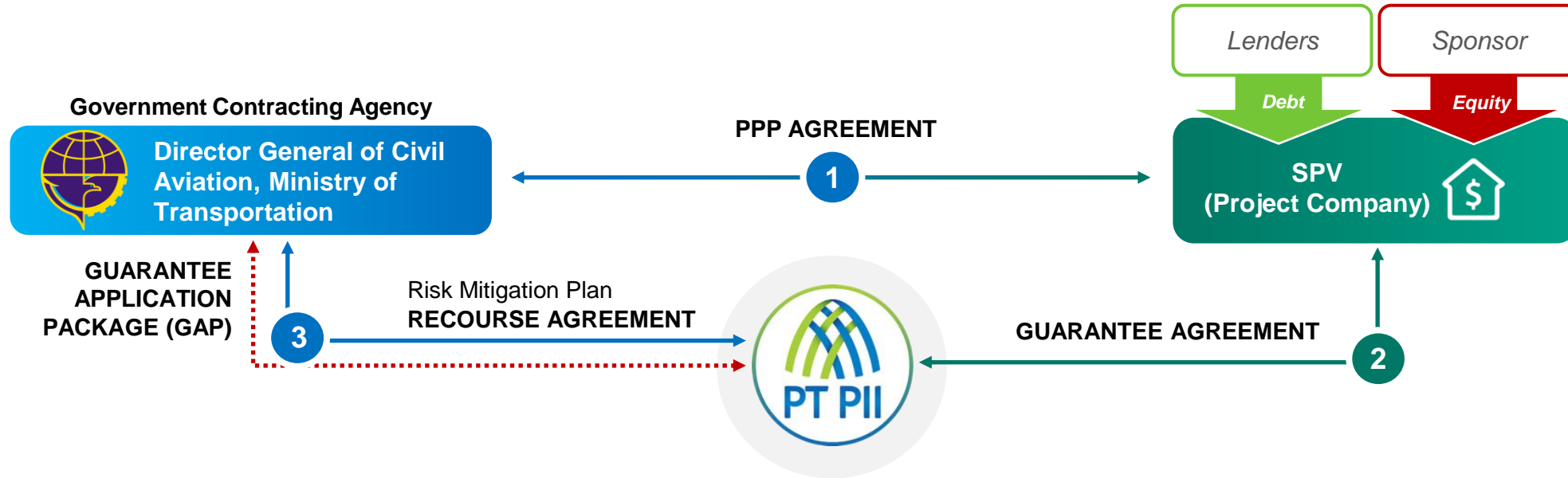
Seamless and Synchronized PPP & Guarantee Process






Singkawang Airport Project PPP Business Model with IIGF Guarantee



Guarantee Structure and Risk Covered



Potential Risk Scopes Covered by IIGF in Singkawang Airport PPP Project

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Political Risk
 Government Action/Inaction, License, and Change in Law
- 
Tariff Risk
 Delay in Periodical Tariff Adjustment
- 
Termination Risk
 Contracting Agency Default, Government Buy Out Clause

Terima Kasih

PT Penjaminan Infrastruktur Indonesia (Persero)

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